

TOPICS FOR 2017 KS NATP ANNUAL SEMINAR

Medical Tax Issues

There is currently a lot of uncertainty regarding health insurance and medical tax benefits. In general, most individuals must have health insurance unless they qualify for an exemption, and many individuals are choosing a high deductible health plan in conjunction with a health savings account (HSA) to control the high cost of health insurance. This course examines HSAs, health flexible savings accounts (FSAs), health insurance premium reimbursements, health reimbursement accounts (HRAs) and the nondiscrimination rules for self-insured medical reimbursement plans. In addition, eligible individuals can claim a premium tax credit for health insurance purchased in the Marketplace. This course explains how to calculate and report the credit in various situations.

Upon Completion of this course, you will be able to:

- Calculate lump-sum distributions, including the possibility of 10-year averaging.
- Evaluate any credits and deductions that are available to elderly taxpayers.
- Report long-term care expenses and insurance proceeds.
- Differentiate between taxable and nontaxable income.
- Solve unique circumstances when receiving social security benefits.

State of Oklahoma Tax Law updates

This session will cover Oklahoma State Legislative Updates, changes and other interesting topics. Presented by Michelle Thompson

State of Kansas Tax Law Updates

This session will cover Kansas State Legislative updates, changes and other interesting topics. Presented by Carl York

Tax Issues for Seniors

As a tax professional, you most likely have clients who are elderly taxpayers. Properly preparing a senior's tax return is just as important as preparing any other taxpayer's return. This course will help you conquer the struggles of completing an elderly taxpayer's individual income tax return and ensure nothing is forgotten.

Upon completion of this course, you will be able to:

- Determine if a taxpayer is eligible to make HAS contributions.
- Compute an eligible taxpayer's HAS contribution limit when there is a change in circumstances.
- Report HAS contributions and distributions on Form 8889, *Health Savings Accounts (HSAs)*.
- Summarize health FSAs and how they impact HAS contributions.
- Determine when employers are subject to a penalty under §4980D for reimbursing health insurance premiums.
- List the tax benefits of an HRA.
- Summarize the tax effects of the ACA on health FSAs and HRAs.
- File Form 720 to report the excise tax imposed on HRAs.
- Determine if a taxpayer is eligible to claim the premium tax credit.
- Compute the premium tax credit in different situations.
- Summarize the nondiscrimination rules for self-insured medical reimbursement plans.